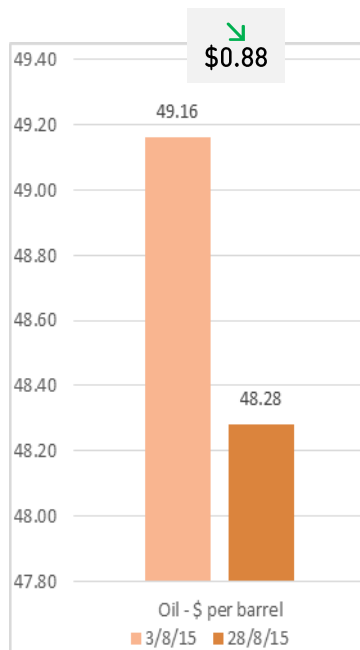
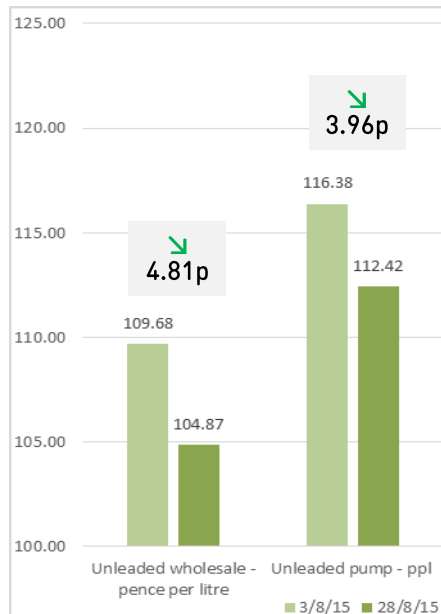


UK fuel prices in August 2015



Crude oil

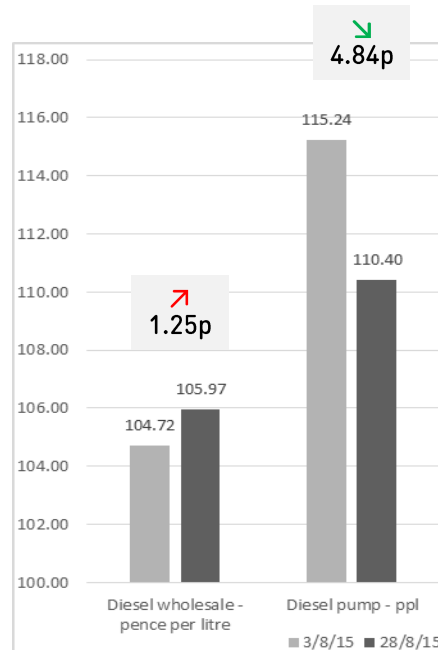
Price of a barrel of oil **fell**
\$0.88 to \$48.28



Unleaded

Wholesale price **fell** 4.81p
to 104.87p per litre

Pump price **fell** 3.96p
to 112.42p per litre



Diesel

Wholesale price **rose** 1.25p
to 105.97p per litre

Pump price **fell** 4.84p
to 110.40p per litre

Two-week price predictor

- ↘ **Unleaded** – should fall by up to 4p per litre
- ↘ **Diesel** – should fall by around 1p per litre

Our view on prices

"We thought July had been a good month for motorists but August proved to be better still due to world oil prices reaching their lowest since February 2009.

"Diesel drivers have benefitted the most this summer due to a new supply of diesel from Saudi Arabia bringing the wholesale price down. They are now paying £5.60 less to fill up than they were at the beginning of July whereas the savings for petrol motorists have only just kicked in with the drop in the price of oil feeding through into lower wholesale and retail prices.

"The good times at the pump may, however, be coming to an end as OPEC – the Organisation of the Petroleum Exporting Countries which produces 40% of the world's oil – has said it is willing to meet with other oil producers to discuss a 'fair' price for oil."

Simon Williams
RAC fuel spokesman

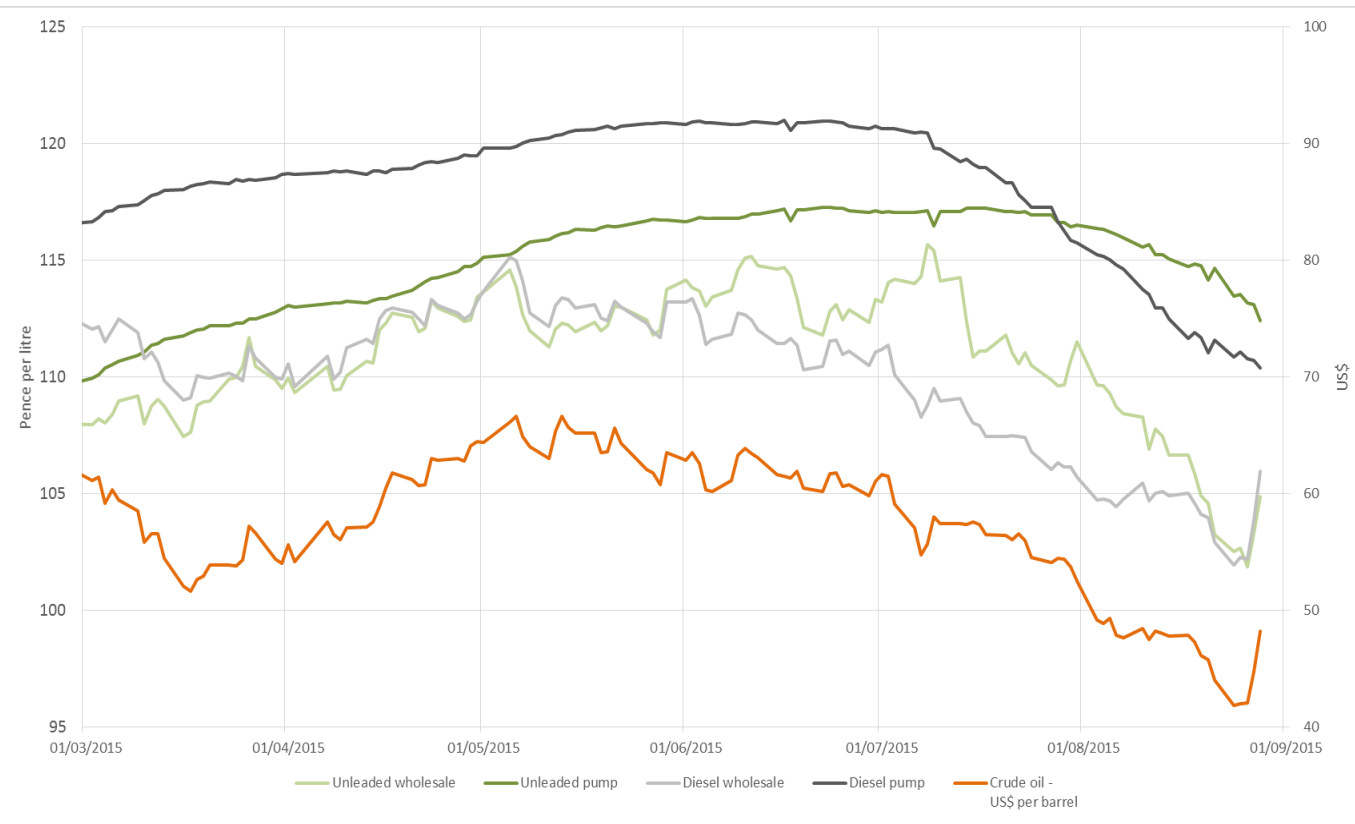


In July 2015:

2.4 billion litres of fuel were sold in the UK

£2.3 billion of fuel duty (tax) revenue was raised

Fuel prices: the longer term view



Two-week price predictor

- **Unleaded** – should fall by up to 4p per litre
- **Diesel** – should fall by around 1p per litre

Compared to three months ago:

- Crude oil is currently 24% less expensive – \$48 versus \$64. £ is 1% stronger against \$
- Unleaded pump prices are currently 4% lower – 112.42p vs 116.75p
- Diesel pump prices are currently 9% lower – 110.40p versus 120.89p

Compared to six months ago:

- Crude oil is 22% less expensive – \$48 versus \$62. £ is 1% weaker against \$
- Unleaded pump prices are 2% higher – 112.42p versus 109.73p
- Diesel pump prices are 5% lower – 110.40p versus 116.58p

Compared to 12 months ago:

- Crude oil is 52% less expensive – \$48 versus \$101. £ is 8% weaker against \$
- Unleaded pump prices are 13% lower – 112.42p versus 128.82p
- Diesel pump prices are 17% lower – 110.40p versus 133.23p